

## CHINA UNIVERSAL INTERNATIONAL SERIES (the “Fund”)

### CUAM RMB Bond*plus* Fund (the “Sub-Fund”)

**This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice. Investment involves risk. Please refer to the Explanatory Memorandum of the Fund and the Sub-Fund and the Product Key Facts Statement of the Sub-Fund for further details including the risk factors.**

**China Universal Asset Management (Hong Kong) Company Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this document at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**Capitalised terms used herein shall bear the same meanings as capitalised terms used in the Explanatory Memorandum for the Fund and the Sub-Fund dated July 2025 (the “Explanatory Memorandum”).**

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Dear Investors,

We, the Manager of the Sub-Fund, are writing to inform you that we have decided to terminate the Sub-Fund, subject to PRC tax clearance as discussed in the section titled “E. PRC tax settlement and clearance” below.

Based on the independent professional tax advice and having regard to the timeframe generally needed to obtain the PRC tax clearance, we expect that such tax clearance will be obtained from the relevant PRC tax authorities within nine months from the date of this notice (i.e. on or around 7 June 2027) (the “**Tax Clearance Date**”). Thereafter, the termination of the Sub-Fund is expected to take place on or around 30 June 2027 (the “**Termination Date**”) after the Trustee and we have formed an opinion that the Sub-Fund have no outstanding actual or contingent assets or liabilities upon obtaining the aforementioned PRC tax clearance. We will also apply to the Securities and Futures Commission in Hong Kong (the “**SFC**”) for the withdrawal of authorization of the Sub-Fund after such termination.

#### **A. Reason for the termination of the Sub-Fund**

Pursuant to Clause 27.3 of the Trust Deed of the Fund (as amended and supplemented from time to time), and as disclosed in the section headed “TERMINATION OF THE FUND OR ANY SUB-FUND” of the Explanatory Memorandum, the Sub-Fund may be terminated by the Manager in its absolute discretion by notice in writing if, inter alia, in the opinion of the Manager, it is impracticable or inadvisable to continue the Sub-Fund of the Fund, including without limitation, a situation where it is no longer economically viable to the Sub-Fund.

As at 3 September 2026, the Net Asset Value of the Sub-Fund was RMB 9,923,505.24. Due to this small fund size, we believe it has become increasingly difficult to continue to manage the Sub-Fund in a cost efficient manner and is no longer economically viable to operate the Sub-

Fund. Therefore, we consider it is in the best interest of Unitholders to terminate the Sub-Fund and has decided to terminate the Sub-Fund on the Termination Date. The Trustee has no objection to the proposed termination.

## **B. Implications of termination**

From the date of this notice, the Sub-Fund will cease to accept any subscriptions from new or existing investors and will no longer be marketed to the public in Hong Kong. The Sub-Fund will also cease to accept any applications for realisation after the Dealing Deadline (as defined below). The Sub-Fund will progressively commence liquidating its assets from the date of this notice and therefore, it is likely that the Sub-Fund may be held substantially in cash from now on. As a result, from the date of this notice onwards, the Sub-Fund may not be managed in accordance with its investment objective/policy and restrictions and the Management Fee of the Sub-Fund will be waived accordingly.

## **C. Choices available to Unitholders**

### **(a) Free realisation or conversion of existing Units in the Sub-Fund**

You may realise your Units in the Sub-Fund or convert to the SFC-authorized<sup>1</sup> sub-funds of China Universal International Series on a Dealing Day from the date of this notice until 5:00 pm (Hong Kong time) on 8 October 2026 (the “**Dealing Deadline**”) at the then prevailing Realisation Price, free of any realisation charges or conversion charges in accordance with the normal procedures as set out in the Explanatory Memorandum.

Your Authorised Distributors or intermediaries (if any) may impose an internal dealing cut-off time which may be earlier than the Dealing Deadline stated above. Although the Manager will not impose realisation charge on the realising Unitholders from the date of this notice until the Dealing Deadline, you should check with your Authorised Distributors or intermediaries (if any) to confirm the applicable fees and expenses which may be charged for the realisation of Units (if any).

If you choose to realise or convert your Units on or before the Dealing Deadline, please note that you will not be entitled to receive the Excess Tax Distribution (as defined below) (if any).

### **(b) Take no action and receive distribution automatically**

If you choose to take no action, all Units in the Sub-Fund remaining in issue after the Dealing

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<sup>1</sup> The SFC’s authorisation is not a recommendation or endorsement of the Fund or the sub-funds nor does it guarantee the commercial merits of the sub-funds or their performance. It does not mean the sub-funds are suitable for all investors nor is it an endorsement of the suitability of the sub-funds for any particular investor or class of investors.

Deadline will be compulsorily realised and the net cash proceeds derived from such realisation and available for the purposes of such distribution will be distributed to you in proportion to your holdings of those Units in the Sub-Fund as at the Dealing Deadline, as set out under the section “F. Arrangements after the Dealing Deadline” below.

#### **D. Costs**

##### **(a) Establishment costs and ongoing charges of the Sub-Fund**

As of the date of this notice, there are no unamortised preliminary expenses of the Sub-Fund. The ongoing charges figure of Class A was 2.99% as at 30 June 2026. The ongoing charge figure represents an annualised figure based on the actual expenses of the relevant class of Units of the Sub-Fund for the period from 1 January 2026 to 30 June 2026 expressed as a percentage of the average net asset value of the relevant class of units of the Sub-Fund over the same period.

For the avoidance of doubt, as of the date of this notice, there is no outstanding units in issue for Class I of the Sub-Fund.

##### **(b) Costs and expenses of termination**

The costs and expenses of the termination and the subsequent withdrawal of authorisation of the Sub-Fund from the SFC, including but not limited to legal and regulatory charges, will be borne by the Manager. For the avoidance of doubts, such costs and expenses shall not include operating expenses calculated as the ongoing charges figure as disclosed in the paragraph above up to the Dealing Deadline and transaction costs associated with the liquidation of assets which will be borne by the Sub-Fund, except that the Management Fee will be waived by the Manager from the date of this notice. These transaction costs are normal trading costs and are unknown as at the date of this notice as such costs will be calculated with reference to the market conditions and the Sub-Fund’s portfolio at the appropriate time, but are expected to be non-material (with reference to the existing net asset value of the Sub-Fund). The operating expenses of the Sub-Fund after the Dealing Deadline will be borne by the Manager.

#### **E. PRC tax settlement and clearance**

The Sub-Fund invests in RMB-denominated and RMB settled fixed income instruments and cash within Mainland China, and may be subject to taxes imposed by the PRC. Tax provisions have been made for PRC taxes payable by the Sub-Fund, having taken and considered independent professional tax advice and acting in accordance with such advice. Please refer to the sub-section “PRC Tax Provisions” under “APPENDIX 1 – CUAM RMB BONDPLUS FUND” of the Explanatory Memorandum for further information on the taxes imposed by the PRC to which the Sub-Fund may be subject, and the Manager’s tax provisioning policy for the Sub-Fund<sup>2</sup>.

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<sup>2</sup> For the avoidance of doubt, pursuant to Circular 34 and "Circular on Continuing Implementation of the CIT and VAT Policy for Foreign Institutions to Invest in the Onshore Bond Market" (Caishui [2026] No.5), the exemption period under Circular 108 was further extended to 31 December 2027.

The total amount of PRC tax provision made (“**PRC Tax Provision**”), calculated based on a 10% PRC WIT tax provision on bank interest income receivable derived from the PRC<sup>3</sup>, amounts to RMB 42.20 as at 3 September 2026, representing 0.00043% of the Net Asset Value of the Sub-Fund. For the avoidance of doubt, this amount has been reflected in the Net Asset Value of the Sub-Fund, and any realisation or distribution prior to the refund of this provision (if any) will be net of this provision amount.

We will make tax filings after the Dealing Deadline, in consultation with professional tax advisors, to the relevant PRC tax authorities to settle the Sub-Fund’s PRC tax liabilities.

If, upon the settlement of PRC tax with the relevant PRC tax authorities, the PRC Tax Provision is insufficient to cover the tax being charged by such PRC tax authorities, the Manager will bear the shortfall. If the PRC Tax Provision is higher than the tax charged by the relevant PRC tax authorities, a further distribution will be made to the Unitholders who remain invested in the Sub-Fund at the Dealing Deadline (“**Remaining Unitholders**”) in respect of their unitholding as at the Dealing Deadline. Please refer to the sub-section “Refund of the PRC Tax Provision” of section “F. Arrangements after the Dealing Deadline” below for further details on such distribution arrangements.

## **F. Arrangements after the Dealing Deadline**

Immediately after the Dealing Deadline, all assets comprised in the Sub-Fund will be realised and all net cash proceeds derived from the realisation and available for the purposes of such distribution will be distributed to the Remaining Unitholders, if applicable.

All Units in the Sub-Fund remaining in issue after the Dealing Deadline will be compulsorily realised at the Realisation Price applicable as at the Dealing Deadline, free of any realisation charges. Payment of realisation proceeds will be performed in consultation with the Trustee and subject to procedures as set out in the Explanatory Memorandum (i.e. within 7 HK & PRC Business Days of the Dealing Deadline and in any event within one calendar month of such relevant Dealing Day). For the avoidance of doubt, the realisation will be net of the amounts of the PRC Tax Provision.

### Refund of the PRC Tax Provision

After PRC tax settlement and clearance, in the event that the tax charged by the PRC authorities is less than the PRC Tax Provision, we will, after consultation with the Trustee, make a further distribution to the Remaining Unitholders in respect of Units of the Sub-Fund held as at the Dealing Deadline. This distribution represents the excess in the PRC Tax Provision over the

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<sup>3</sup> Save for the WIT provision on bank interest income receivable derived from the PRC, no provision is made for PRC taxes in respect of the Sub-Fund having regard to the relevant PRC tax exemptions as further detailed in the Explanatory Memorandum.

actual tax charged by the PRC authorities in respect of the Sub-Fund (“**Excess Tax Distribution**”) and will be distributed to the Remaining Unitholders as soon as reasonably practicable, and in any event before the Termination Date.

We will provide the Remaining Unitholders with the results of the PRC tax settlement and clearance in due course and/or refund of the Excess Tax Distribution (if any) by way of a further notice. If PRC tax settlement and clearance are not obtained by the Tax Clearance Date and/or the Sub-Fund cannot be terminated by the Termination Date, we will provide Remaining Unitholders with an update on the PRC tax settlement and clearance status, refund of the Excess Tax Distribution (if any), and the postponed Termination Date by way of further notice(s).

The relevant distributions above, including the refund of Excess Tax Distribution (if any), will, subject to the applicable laws and the applicable provisions of the Trust Deed, operate to discharge the Trustee and the Manager in full any liability or obligation the Trustee or the Manager may owe to the Remaining Unitholders in respect of their unitholding in the Sub-Fund.

### **G. Tax implications – Hong Kong**

For so long as the Fund and the Sub-Fund that are authorised by the SFC as a collective investment scheme pursuant to section 104 of the SFO for offer to the retail public in Hong Kong, the Fund and the Sub-Fund will be exempted from profits tax in Hong Kong.

Unitholders who are not acquiring the Units as part of a trade or business that they carry on in Hong Kong will not be liable to profits tax in respect of any gains from the disposal/realisation of such Units. Distributions received by Unitholders from their investments in the Units would not be chargeable to tax in Hong Kong (whether by way of withholding or otherwise) under current law and practice.

The information on taxation discussed under the sections “E. PRC tax settlement and clearance” and “G. Tax implications – Hong Kong” in this notice do not constitute tax advice. Unitholders should consult their own professional advisors on the potential taxation consequences of the transfer, sale, realisation, conversion or otherwise disposal of the Units in the Sub-Fund.

### **H. Availability of documents**

Upon the approval of withdrawal of authorisation of the Sub-Fund from the SFC, the Sub-Fund will be removed from the Explanatory Memorandum at its next update. Copies of the Trust Deed (together with any supplemental deeds, including the Supplemental Deed) may be obtained from the Manager on payment of a reasonable fee and may be inspected during normal working hours (except on any day on which severe weather conditions are present) at the offices of the Manager free of charge.

The Explanatory Memorandum and the Product Key Facts Statement of the Sub-Fund are available on the Manager's website ([www.99fund.com.hk](http://www.99fund.com.hk))<sup>4</sup>.

## **I. Enquiries**

If you have any questions or require further information regarding the above, please contact the Manager at Room 3710-3711, 37/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by telephone at (852) 3983 5600.

Yours faithfully,  
China Universal Asset Management (Hong Kong) Company Limited  
7 September 2026

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<sup>4</sup> This website has not been reviewed by the SFC.