

CHINA UNIVERSAL INTERNATIONAL SERIES (the “Fund”)

CUAM China-Hong Kong Strategy Fund (the “Sub-Fund”)

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice. Investment involves risk. Please refer to the Explanatory Memorandum of the Fund and the Sub-Fund and the Product Key Facts Statement of the Sub-Fund for further details including the risk factors.

China Universal Asset Management (Hong Kong) Company Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this document at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalised terms used herein shall bear the same meanings as capitalised terms used in the Explanatory Memorandum for the Fund and the Sub-Fund dated July 2020 (the “Explanatory Memorandum”).

This Notice is only relevant to Existing CIES Investors (as defined below). If you are not an Existing CIES Investor, no action will need to be taken.

Dear Investor,

Currently, the Sub-Fund is registered as an eligible collective investment scheme (“CIS”) under the Capital Investment Entrant Scheme (“CIES”) by the Immigration Department. We are writing to inform you that an application has been submitted to the Immigration Department to remove the Sub-Fund from the list of eligible CISs under the CIES (the proposed removal is hereinafter referred to as the “Delisting”). The application for the Delisting is made in light of the suspension of the CIES by the Government of the Hong Kong Special Administrative Region with effect from 15 January 2015.

Subject to Immigration Department’s approval and processing arrangement, the Delisting is expected to be effective on 23 December 2020. The Delisting will be effective on the day when the Immigration Department removes the Sub-Fund from the list of eligible CISs under the CIES posted on its website.¹

Implication for Existing CIES Investors

According to the Rules for the Capital Investment Entrant Scheme (“Rules”) issued by the Immigration Department, an applicant/entrant under the CIES must invest and remain invested in permissible investment assets² throughout the applicable period under the CIES (“Portfolio Maintenance Requirement”). Once the Delisting becomes effective, the Sub-

¹ The list of eligible CISs is posted on <http://www.immd.gov.hk/eng/services/hk-visas/capital-investment-entrant/eligible-collective-investment.html>. This website has not been reviewed by the Securities and Futures Commission.

² Permissible investment assets refer to the asset classes specified in paragraph 4.1 of the Rule, as amended by the subsequent notices of amendments issued by the Immigration Department. For details, please refer to the Rules and other materials issued by the Immigration Department. If you have any questions about your status under the CIES, you should seek independent professional advice.

Fund will no longer be permissible investment asset under the CIES, and investors who have invested in the Sub-Fund pursuant to the CIES (“**Existing CIES Investors**”) may be disqualified from the CIES unless they have taken appropriate actions within the applicable period of time in order to remain invested in other permissible investment assets.

Action required for Existing CIES Investors who would like to remain qualified under the CIES

In order to remain qualified under the CIES, Existing CIES Investors are advised to switch into other permissible investment assets before the Delisting becomes effective so as to comply with the Portfolio Maintenance Requirement. The Rules prescribe certain requirements in relation to switching between permissible investment assets. In particular, the entire proceeds from the disposal or realisation at market value of the original permissible investment assets should be reinvested in other permissible investment assets within the applicable period of time specified in the Rules. Please refer to the Rules for further details of the requirements in relation to switching between permissible investment assets. For the latest list of eligible CIESs under the CIES, please refer to the website of the Immigration Department.¹

Existing CIES Investors may redeem their investment in the Sub-Fund free of charge at any time since the Sub-Fund is not currently subject to any redemption fee.

Existing CIES Investors’ eligibility and status under the CIES would depend on their individual circumstances. Existing CIES Investors are advised to consult their own professional advisers and/or the Immigration Department on their eligibility and status under the CIES.

Enquiries

If you have any questions or require further information relating to the above, please contact the Manager at Room 3710-3711, 37/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by telephone at (852) 3983 5600.

Yours faithfully,

China Universal Asset Management (Hong Kong) Company Limited
2 November 2020