

## **CHINA UNIVERSAL INTERNATIONAL SERIES (the “Fund”)**

### **CUAM Hong Kong Dollar Bond Fund (the “Sub-Fund”)**

**This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice. Investment involves risk. Please refer to the Explanatory Memorandum of the Fund and the Sub-Fund and the Product Key Facts Statement of the Sub-Fund for further details including the risk factors.**

**China Universal Asset Management (Hong Kong) Company Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this document at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**Capitalised terms used herein shall bear the same meanings as capitalised terms used in the Explanatory Memorandum for the Fund and the Sub-Fund dated June 2020 (the “Explanatory Memorandum”).**

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Dear Investor,

We are writing to inform you that the following amendments have been made to the Explanatory Memorandum and the Product Key Facts Statement of the Sub-Fund.

#### **Change of distribution frequency of the Sub-Fund**

Currently, while the Manager has discretion as to whether to make any distribution of dividends and there is no guarantee of regular distribution or the amount being distributed, it is intended that distribution is made on a semi-annual basis (i.e. June and December each year).

From 20 July 2020, the intended distribution frequency of the Sub-Fund will be amended to distribution on a quarterly basis (i.e. March, June, September and December each year).

#### **Implication of Changes**

For the avoidance of doubt, the Manager may at its discretion pay distributions out of the Sub-Fund’s capital and there will be no change to such distribution policy as a result of the above change of distribution frequency. As such, where the Manager exercises such discretion, the Sub-Fund will continue to be subject to risks associated with distributions out of capital. Any distribution involving payment out of the Sub-Fund’s capital is a return or withdrawal of part of a Unitholder’s original investment or from any capital gains attributable to that original investment. There will be an immediate reduction of the Net Asset Value per Unit, and reduction of the capital that the Sub-Fund will have available for investment in the future. Capital growth may also be constrained.

Compositions of the distributions (if any) (i.e. the relative amounts paid out of (i) net distributable income; and (ii) capital) for the last 12 months will continue to be made available by the Manager on request and also on the Manager’s website ([www.99fund.com.hk](http://www.99fund.com.hk)).<sup>1</sup>

Other than the foregoing amendment, there will be no change in the operation and/or manner in which the Sub-Fund is being managed and there will be no material impact on Unitholders as a result of the amendment. This amendment will not materially prejudice the existing Unitholders' rights or interests.

### **Availability of Documents**

The Explanatory Memorandum and the Product Key Facts Statement of the Sub-Fund will be updated in due course and will be available on the Manager's website ([www.99fund.com.hk](http://www.99fund.com.hk)).<sup>1</sup>

### **Enquiries**

If you have any questions or require further information relating to the above, please contact the Manager at Room 3710-3711, 37/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by telephone at (852) 3983 5600.

Yours faithfully,

China Universal Asset Management (Hong Kong) Company Limited  
19 June 2020

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<sup>1</sup> This website has not been reviewed by the SFC.