

CHINA UNIVERSAL INTERNATIONAL SERIES (the “Fund”)

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice. Investment involves risk. Please refer to the Explanatory Memorandum of the Fund and the Key Fact Statement of each Sub-Fund for further details including the risk factors.

China Universal Asset Management (Hong Kong) Company Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this document at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalised terms used herein shall bear the same meanings as capitalised terms used in the Explanatory Memorandum for the Fund dated November 2012, as may be amended and supplemented from time to time (the “Explanatory Memorandum”).

March 14 2014

Dear Investor,

We are writing to inform you of the following amendments to the Explanatory Memorandum:

(I) Changes of Directors of the Manager

With effect from 8 November 2013, Mr. XIAO Shun Xi and Mr. HAN Xian Wang have ceased to be directors of the Manager and Mr. LI Wen and Mr. ZHANG Hui have been appointed as directors of the Manager. The Explanatory Memorandum is updated accordingly to reflect these.

(II) Establishment of New Classes of Units for CUAM China-Hong Kong Strategy Fund

With effect from 8 April 2014, two new classes of Units for the CUAM China-Hong Kong Strategy Fund will be available: Class A RMB Units and Class I RMB Units. These classes will be available for subscription on 8 April 2014.

The key features of the RMB classes are set out in a third addendum to Explanatory Memorandum (the “Third Addendum”) enclosed herewith.

(III) Certain charges, fees and expenses of the CUAM China-Hong Kong Strategy Fund and CUAM Hong Kong Dollar Bond Fund to be borne by the Manager

With effect from 1 January 2014, the Manager will bear certain charges, fees and expenses of the CUAM China-Hong Kong Strategy Fund and CUAM Hong Kong Dollar Bond Fund from 1 January 2014 to 31 December 2014 (both dates inclusive). Please refer to the enclosed Third Addendum for the types of charges, fees and expenses which will be borne by the Manager.

(IV) Changes of Chinese name of China Universal Asset Management Co., Ltd

With effect from 27 September 2013, the Chinese name of the holding company of the Manager, China Universal Asset Management Co., Ltd (i.e. 匯添富基金管理有限公司), has been renamed as “匯添富基金管理股份有限公司”. There is no change to its English name.

(V) Clarification to the investment objective and investment policy of the CUAM RMB Bond^{plus} Fund

The following clarifications are made to the investment objective and investment policy of the CUAM RMB Bond^{plus} Fund with immediate effect:

(i) Urban investment bonds

Within the scope of its investment objective, it is intended that the CUAM RMB Bond^{plus} Fund may invest up to 80% of its Net Asset Value in securities known as “urban investment bonds” (城投債).

Urban investment bonds are debt instruments issued by local government financing vehicles (“LGFVs”) and traded in the PRC exchange-traded bond markets and inter-bank bond market. These LGFVs are separate legal entities established by local governments and/or their affiliates to raise financing for local development, public welfare investment and infrastructure projects.

Enhanced disclosures are made to the Explanatory Memorandum to reflect the above.

(ii) Fixed income instruments with credit rating of BB+ or below as rated by PRC local rating agencies or unrated fixed income instruments

Currently, it is disclosed in the Explanatory Memorandum that there are no minimum credit rating requirements for the CUAM RMB Bond*plus* Fund. The Explanatory Memorandum will be amended to clarify that the CUAM RMB Bond*plus* Fund will not invest more than 20% of its Net Asset Value in fixed income instruments which (i) has credit rating of BB+ or below as rated by PRC local rating agencies; or (ii) is unrated, which means neither the fixed income instrument itself nor its issuer has a credit rating. The Manager will first consider the credit rating of the fixed income instrument itself and only if it is not available, the Manager will then consider the credit rating of the issuer of the fixed income instrument, which will become the implied credit rating of the fixed income instrument.

(iii) Asset backed securities (including asset backed commercial papers)

The CUAM RMB Bond*plus* Fund may invest in asset backed securities (including asset backed commercial papers). The Explanatory Memorandum will be amended to clarify that the CUAM RMB Bond*plus* Fund’s investment in asset backed securities (including asset backed commercial papers) will be limited to 20% of the Net Asset Value of the CUAM RMB Bond*plus* Fund.

There will not be any change to the risk profile of the CUAM China-Hong Kong Strategy Fund.

(VI) Adjustment to RQFII Quota of the CUAM RMB Bond*plus* Fund

The Manager has made an application on behalf of the CUAM RMB Bond*plus* Fund to the State Administration of Foreign Exchange (“SAFE”) on 24 November 2013 for an adjustment to the Manager’s RQFII quota attributable to the CUAM RMB Bond*plus* Fund from RMB 1.1 billion to RMB 500 million.

The application has been granted by SAFE on 19 February 2014 which makes the RQFII quota available for the CUAM RMB Bond*plus* Fund is RMB 500 million with effect from 19 February 2014. The reduced RQFII quota of RMB 600 million will be subject to other uses at the discretion of the Manager.

The Manager is of the view that the adjustment to the RQFII Quota will not have material impact on the CUAM RMB Bond*plus* Fund’s operations and its asset under management, will not amount to any change to the risk profile of the CUAM RMB Bond*plus* Fund and will not materially prejudice the rights or interests of investors of the CUAM RMB Bond*plus* Fund.

The adjustment to the RQFII quota is reflected in the enclosed Third Addendum.

Please note that other ancillary changes, including the risk disclosures, to the Explanatory Memorandum will be made. Please refer to the enclosed Third Addendum for details of the amendments.

If you have any questions or require further information, please contact the Manager at 2701, 27/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong or by telephone at 3983 5600.

Yours faithfully,

China Universal Asset Management (Hong Kong) Company Limited
14 March 2014

匯添富國際系列（「本基金」）

此乃重要文件，務須閣下即時垂注。如閣下對本文件的內容有任何疑問，應尋求獨立專業財務意見。投資涉及風險。謹請參閱本基金的說明書及各子基金的產品資料概要，以了解包括風險因素在內的進一步詳情。

匯添富資產管理（香港）有限公司（「基金經理」）願就本文件所載資料於刊發日期之準確性承擔全部責任，並在作出一切合理查詢後確認，據其深知及確信，並無遺漏致使任何陳述有所誤導的任何其他事實。

本文件所用的經界定詞語的涵義應與在本基金日期為2012年11月的說明書（可不時予以修改及補充）（「說明書」）所用的經界定詞語的涵義相同。

2014年3月14日

親愛的投資者：

茲致函通知閣下以下各項有關說明書的修改：

(I) 基金經理的董事的變動

由2013年11月8日起，肖順喜先生及韓賢旺先生已不再為基金經理的董事，李文先生及張暉先生已獲委任為基金經理的董事。說明書將作出相應更新以反映此等變動。

(II) 匯添富中港策略基金設立新單位類別

由2014年4月8日起，匯添富中港策略基金將備有兩個新單位類別：A類人民幣單位及I類人民幣單位。此等類別將於2014年4月8日可供認購。

人民幣類別的主要特點載於說明書的第三份補編（「第三份補編」）。

(III) 匯添富中港策略基金及匯添富港幣債券基金的若干收費、費用及支出將由基金經理承擔

由2014年1月1日起，基金經理將承擔匯添富中港策略基金及匯添富港幣債券基金由2014年1月1日至2014年12月31日（首尾兩日包括在內）的若干收費、費用及支出。請參閱第三份補編，以了解將由基金經理承擔的收費、費用及支出的類型。

(IV) China Universal Asset Management Co., Ltd中文名稱的更改

由2013年9月27日起，基金經理的控股公司 - China Universal Asset Management Co., Ltd的中文名稱（即匯添富基金管理有限公司），已易名為「匯添富基金管理股份有限公司」，其英文名稱並無更改。

(V) 匯添富人民幣債券基金（「人民幣債券基金」）的投資目標及投資政策的澄清

人民幣債券基金的投資目標及投資政策將作出以下澄清，即時生效：

(i) 城投債

人民幣債券基金擬在其投資目標的範圍內，可將其資產淨值最多80%投資於稱為「城投債」的證券。

城投債是由地方政府融資平台（「地方政府融資平台」）發行及於中國交易所買賣債券市場及銀行同業債券市場交易的債務工具。此等地方政府融資平台是由地方政府及/或其聯屬機構成立的獨立法律實體，以為地方發展、公益投資及基礎建設項目籌措融資。

說明書將作出更多披露以反映上述內容。

(ii) 被中國當地評級機構評為信貸評級BB+或以下的固定收益工具或未獲評級的固定收益工具

目前，說明書披露，人民幣債券基金不設任何最低信貸評級要求。說明書將予修改，以澄清人民幣債券基金不會將其資產淨值20%以上投資於 (i) 被中國當地評級機構評為信貸評級BB+或以下的固定收益工具； (ii) 未被評級的固定收益工具，即固定收益工具本身或其發行機構未獲評級的固定收益工具。投資經理將首先考慮固定收益工具本身的信貸評級，唯固定收益工具本身沒有信貸評級時，投資經理則將考慮固定收益工具發行機構的信貸評級，該評級將被視為固定收益工具隱含的信貸評級。

(iii) 資產支持證券

人民幣債券基金可投資於資產支持證券（包括資產支持商業票據）。說明書將予修改，以澄清人民幣債券基金在資產支持證券（包括資產支持商業票據）的投資將以人民幣債券基金資產淨值的20%為限。

匯添富中港策略基金的風險概況不會有任何轉變。

(VI) 匯添富人民幣債券基金RQFII額度的調整

基金經理於2013年11月24日向國家外匯管理局（「外管局」）申請將基金經理用於匯添富人民幣債券基金的RQFII額度由人民幣11億元調整至人民幣5億元。

外管局已於2014年2月19日批准有關申請，用於匯添富人民幣債券基金的RQFII額度由2014年2月19日起調整至人民幣5億元。基金經理將對減少的RQFII額度部分，即人民幣6億元，酌情決定用途。

基金經理認為RQFII額度的調整不會對匯添富人民幣債券基金的運作和資產管理產生重大影響，不會對匯添富人民幣債券基金的風險概況產生任何改變，亦不會嚴重損害匯添富人民幣債券基金投資者的權利和利益。

匯添富人民幣債券基金RQFII額度調整相關修改載於隨附的第三份補編。

謹請注意說明書將予作出的其他相關更改，包括風險披露。謹請參閱隨附的第三份補編以了解修改的詳情。

閣下如有任何疑問或需要進一步資料，請聯絡基金經理，地址 香港中環港景街1號國際金融中心一期27樓2701室或電話：3983 5600。

匯添富資產管理（香港）有限公司

謹啟

2014年3月14日